

TRANSLATED FROM TURKISH TO ENGLISH

**MAIN AGREEMENT OF
SARKUYSAN
ELEKTROLİTİK BAKIR SANAYİ VE TİCARET ANONİM ŞİRKETİ**

FOUNDING

ARTICLE - 1 - A Joint-Stock Company has been founded within the frames of the provisions of Turkish Commercial Code regarding sudden founding of joint-stock companies by the founders the names and addresses and the nationalities of whom are listed below.

TITLE OF THE COMPANY

ARTICLE - 2 – The title of the Company is Sarkuysan Elektrolitik Bakır Sanayi ve Ticaret Anonim Şirketi.

THE AIM AND SUBJECT OF THE COMPANY

ARTICLE -3- The aim of the Company is to carry out its operations and make investments on the fields of Industry, Commerce, Textile, Agriculture, Construction, Tourism, Transport, Mining, Press and Publishing, Advertising, Medicine, Chemistry, Power, Metallurgy, Electric, Electronic and Marketing.

The Company, in order to achieve its goals, may;

a- may carry out production operations and investment on Electrolytic Copper and Cables.

b- may exploit, obtain the license for, transfer any kind of mining deposits, may establish and operate any kind of metallurgic industries.

c- may join the capitals and managements of partnerships already established or to be established in the fields of Industry, Commerce, Textile, Agriculture, Construction, Tourism, Transport, Mining, Press and Publishing, Advertising, Medicine, Chemistry, Power, Metallurgy, Electric, Electronic and Marketing and presentation or duly to found and operate them in these fields, to found new plants and partnerships by cooperating with domestic and foreign capital.

ç- In compliance with the legislation regarding the market of electric power, may duly found electric power generation unit within the frames of Auto-producer License to meet primarily its own electric power requirement, may generate electric power, in case of excess of production, may sell the electric power and/or capacity produced within the frames of the said legislation, to the other legal entities and free producers who are the licensees and may carry out operations regarding import of fuel and any kind of equipment regarding the plant provided that not to be commercial.

d- Concerning the items referred above, may produce, purchase, sell, import and export, establish and deal with the industry and commerce of any and all kinds of necessary raw materials, semi-products, products, goods, operation materials, transportation vehicles, tools, devices and equipments, machinery and plants.

e- Concerning the items referred above, may establish factories and plants, may import and perform the mounting and operating procedures of machinery and accessories in full piece or in parts.

f- Concerning the items referred above, may take over the agencies, representations and brokership and distributorships within the country or in abroad, may act as or award, found and transfer agencies, representatives, retailers of the foreign firms on this subject.

g- Concerning the items referred above, may purchase, sell and acquire fully or partly, rent and lease any kind of real estates and lay any kind of real and personal rights on estates or properties in order to achieve its goals within the scope of principles specified regarding Disclosure of Private Cases to Public by the Board of Capital Market and it may collect receivables of the company, to lay and register mortgage on estates or properties of the company and to remove these mortgages, to realize any kind of disposition on these properties and may sell or purchase, lease or rent transportation vehicles related to the purpose and subject of the company, may lay and register servitude usufruct, habitation, flat proprietorship, flat servitude, first option, mortgage and usufruct and pledge rights on estates or properties and may remove

these mortgages, may convert them into money if necessary, may receive surety on securities and immovable properties owned by third persons. It may carry out kind disposition transactions and procedures regarding purpose and subject of business of the Company.

Regarding awarding guarantee, bailing, guarantee or right of pledge including mortgage on his behalf and for the name of third persons, principles specified within the frames of Capital Market Legislation shall apply.

ğ- Concerning the items referred above, may acquire, sell, lease, rent and transfer of patents, licenses, trademarks, know-how and titles, industrial drawings and models, copyrights, commercial titles.

h- Concerning the items referred above, in order to achieve its aim and subject, may provide loans from banks and similar organizations against mortgage or without guarantee and may market the securities within and outside the country provided that not qualified as mediation operations and portfolio operations of securities, may pledge on behalf of real and legal entities the securities within its assets in order to enlighten the investors within the scope of principles specified regarding Disclosure of Private Cases to Public by the Board of Capital Market or lay guarantees in order to achieve its goals and subject.

For decisions regarding this point, (g clause) the last clause of this article shall apply.

ı- Within the frames of regulations regarding the Board of Capital Market, may make donations and aids to administrations with general and added budgets, private administrations, municipalities, associations and foundations, training, health, sports and similar entities, provided that it remains at top limits to be specified for each year by the Board of Directors.

i- Concerning the items referred, may carry out any and all kinds of business and procedures that may facilitate them.

HEAD OFFICE AND BRANCHES

ARTICLE - 4 – Head Office of the Company is in Kocaeli. Its address is: Emek Mahallesi Aşıroğlu Caddesi No: 147 41700 Darıca/KOCAELİ. In case of any change in address, the new address is to be registered at the address registration and announced at in the Turkish Commercial Registration Journal and also to be reported to the Ministry of Industry and Commerce as well as to the Board of Capital Market. The notification addressed to the registered and announced address is deemed to have been made to the Company. In case of a company who has not registered to new address within due time, despite the fact that he moved from his registered and announced address, this case may be considered as a reason of termination. The Company may open branches within and outside the country provided that the Ministry of Industry and Commerce and the Board of Capital Market are informed.

TERM

ARTICLE -5 - The legal term of the company is 99 (ninety nine) years starting from precise founding of the company.

CAPITAL

ARTICLE - 6 – The Company has accepted the registered capital system in accordance with the provisions of the Code for the Board of Capital no. 2499 and passed to this system under the permission of the Board of Capital Market dated 23.3.1983 and no.75

The ceiling of the registered capital of the Company is 200,000,000.- TL. (two hundred Million Turkish Liras) divided into 20,000,000,000 (twenty billion) shares each amounting to nominal value of 1KR (one Kuruş).

The registered capital ceiling awarded by the Board of Capital Market shall apply for the term between the years 2013-2017 (5 years). At the end of the year 2017, even if the authorized registered capital ceiling has not been reached, in order to enable the Board of Directors after the year 2017 to take the decision of increase; by obtaining permission from the Board of Capital Market for the previously permitted ceiling or the new ceiling amount, it is obligatory to be authorized by the General Assembly for the new term. In case of failure of obtaining the said authority, the company is deemed as expelled from the registered capital system.

The issued capital of the Company is 100,000,000.- TL (one hundred million Turkish Liras). This capital divided into 500 (five hundred) A group shares registered to name and 9,999,999,500 B group shares registered to holder each with a nominal value of 1 KR (one Kuruş).

The Board of Directors, between the years of 2013-2017, is authorized to increase the issued capital by issuing the shares registered to name or holder by specifying the group up to registered capital ceiling if deemed as necessary in conformity with the provisions of the Board of Capital Market and the relevant legislation.

Furthermore the Board of Directors is authorized to issue shares over its nominal value and to limit fully or partly the preemption right of shareholders, to make an allocated capital increase within and outside the country. Within the frames of power recognized in this clause, decisions taken by the Board of Directors are to be announced within the frames of principles specified by the Capital Market Board. Shares that represent the capital are to be followed within the frames of registration principles.

SHARE STOCKS

ARTICLE - 7 – The Company is to issue share stocks registered to name and owner within the frames of the main agreement, Turkish Commercial Code, the Board of Capital Market and the relevant legislation.

In transfer of share stocks registered to holder, the Board of Capital Market and the relevant legislation shall apply.

The founder partners who intend to sell their (A) group share stocks registered to name, first of all they are to offer the case in written through the Chairmanship of the Board of Directors to the other founding partners. Any of the founding partners, in a month, may sell the said share stocks at exchange rate, or on the actual value; if no demand is available, those share stocks may be sold to third persons from outside. Sales to be made without obeying these terms are not to be deemed as valid and not to be entered in the shares book.

THE BOARD OF DIRECTORS

ARTICLE - 8 - Management and representation of the Company against the third persons are carried out by 11 (eleven) Members of the Board of Directors chosen from the shareholders by the General Assembly within the frames of the provisions of Turkish Commercial Code, Main Agreement and the relevant legislation. 5 (five) members of the Board of Directors are to be elected from those nominated by the (A) group shareholders and 4 (four) members from those nominated by the (B) group shareholders and 2 (two) members are to be determined and announced within the frames of regulations regarding the institutional management of the Capital Market Board and nominated to the General Assembly and to be elected from nominees qualified as independent member by the General Assembly.

The number and the qualifications of independent members to serve at the Board of Directors are to be determined according to the regulations concerning the institutional management of the Capital Market Board.

Members of the Board of Directors may be reelected. The Board of Directors is to elect a chairman and a vice president from the members of the Board at the first meeting following the election. These points are to be written in the decision book. If deemed as necessary, the General Assembly may replace the members of Board of Directors any time independent of the term.

MEETINGS OF THE BOARD OF DIRECTORS

ARTICLE - 9- The Board of Directors holds a meeting when deemed as necessary for Company business. It is obligatory to hold a meeting once a month minimum. Members who fail to attend the meeting 3 times subsequently are to resign unless based on a legal excuse.

The Board of Directors meets with the majority of the number of its full members and makes its decisions with the majority of the attending members.

The Chairman or the Vice President calls the Board of Directors for meeting. Invitation to meeting is to be made to members through their electronic mail addresses reported formerly by the members, by notifying the agenda of the meeting.

The Board of Directors holds the Meeting at the City center. However the Board of Directors may meet somewhere else in case a decision is taken accordingly by the majority of the members. Provision of Article 33 of the main agreement regarding attendance to meeting of the Board of Directors in electronic medium is reserved.

MANAGEMENT AND BINDING

ARTICLE 10 – Management and binding and representation of the Company against third persons are carried out by the Board of Directors.

The Board of Directors may transfer the management partly or fully to a few members of the Board of Directors according to the internal instructions.

Any kind of contracts and documents to be acted is to bear the signatures of two signatories of the company authorized to bind the company affixed under the official title of the company, in order to be valid.

The Board of Directors may transfer their representation power to one or more executives or to third persons as manager.

FINANCIAL RIGHTS OF THE BOARD OF DIRECTORS

ARTICLE - 11 – Members of the Board of Director may be paid attendance fee, wage, bonus, premium and share from annual profit provided that the amount is specified by the decision of the General Assembly

AUDITOR

ARTICLE - 12 – The auditor is to be elected every year according to provisions of Turkish Commercial Code and the Board of Capital Market.

Regarding audition of the financial tables of the Company and the other points foreseen in the legislation, provisions of Turkish Commercial Code, the Board of Capital Market and other legislation shall apply

DUTIES OF THE AUDITOR

ARTICLE - 13 – The auditor is obliged to perform the duties foreseen listed in Turkish Commercial Code, The Board of Capital Market and the relevant legislation.

THE GENERAL ASSEMBLY

ARTICLE - 14 - General Assemblies meet usually or unusually. Usual General Assembly meetings are held within 3 months starting from the expiry date of the fiscal term and minimum once a year.

Unusual general assemblies meet under cases and dates required by company business. General Assembly meetings and the decision quorum at these meetings are subject to provisions of Turkish Commercial Code and the Capital Market Legislation and the Institutional Management Principles. The provisions of the Board of Capital Market are reserved.

The working principles and procedures of the General Assembly are arranged by Internal Instructions prepared by the Board of Directors and registered and announced upon approval of the General Assembly. Obeying the principles of Internal Instructions is obligatory.

Attendance in electric medium to the General Assemblies of the Company is realized through electronic medium provided by MKK.

Provisions of Article 34 of the main agreement regarding attendance to the meeting of the General Assembly in electronic medium are reserved.

MEETING PLACE

ARTICLE - 15 - General Assembly meetings are to be held at the most available place of the city.

ATTENDANCE OF SURVEYOR OF THE MINISTRY AT MEETINGS

ARTICLE – 16- At usual and unusual general assembly meetings, in cases where attendance of Surveyors of the T.R. Ministry of Customs and Commerce is to be present according to the relevant legislation, Surveyors of the T.R. Ministry of Customs and Commerce is to attend the meeting and to undersign the minutes of meeting together with those concerned.

MEETING QUORUM

ARTICLE - 17 – This item has been arranged within Article 14.

VOTES

ARTICLE - 18 – Each share has one voting right. If more than one person owns one share, then they may join the General Assembly Meeting and vote through a representative they are to elect among themselves or form third persons. Representation is to be made through a power of attorney issued properly by the public notary.

Voting system is to be performed in accordance with the provisions of Turkish Commercial Code, the Board of Capital Market and the relevant Legislation. Article 479 of Turkish Commercial Code is reserved.

As required by Article 415/4 of Turkish Commercial Code, the right of attending the General Assembly and voting cannot be bound to filing of the documents evidencing that the shareholder is the owner of the shares or the share stocks, at the company, a credit company or some other place

Within the frames of Institutional Management Principles, in case those who are a party to transactions of significant characteristics are the involved party, the involved parties cannot vote at the General Assembly meetings.

APPOINTMENT OF A REPRESENTATIVE

ARTICLE - 19 – The shareholder may duly attend the General Assembly meetings at physical and electronic mediums as well as delegate a person who is or not a shareholder as a representative to the General Assembly.

Representatives who are partners of the Company are authorized to vote for themselves as well as for the partners they represent. The regulations of the Capital Market Board and the provisions of the Capital Market Legislation are to be complied with. The form of the letter of proxy is to be agreed upon mutually by the Board of Directors within the frames of the provisions of the Board of Capital Market and the relevant legislation.

ANNOUNCEMENTS

ARTICLE - 20 – Announcements for the Company are to be made by obeying the minimum and maximum terms specified by legislation, on the internet site of the Company arranged in Article 1524 of Turkish Commercial Code and the newspaper specified by the Board of Directors, provided that the provision of the fourth clause of Article 35 of Turkish Commercial Code.

Announcements regarding inviting the General Assembly to meeting are to be made, provided that the provisions of the above clause are reserved, by an announcement to be published at the Electronic General Assembly System, Public Enlightening platform and at other places of the Capital Market Board. This invitation is to be made minimum three weeks prior to the meeting date, excluding the announcement and meeting days. The regarding principles and procedures specified by the Capital Market Board are to be complied with.

Provided that the provision of article 6 of the main agreement is reserved, announcements concerning notifying the shareholders about the decisions of the Board of Directors involved with the investors are to be made on the internet site of the Company.

The Company, may perform its obligations arranged according to the first clause of Article 1524 the Turkish Commercial Code and article 17 of the Board of Capital Market through the electronic medium provided by the Central Entry Association.

Regulations of the Capital Market Board concerning the announcements are reserved.

VOTING SYSTEM

ARTICLE - 21- In the private legislation, in the main agreement of the company, provided that the private provisions in the internal instructions and the decisions to be taken at the General Assembly are reserved, voting is performed at the General Assembly meeting openly by raising hands.

At the general assembly meetings held in electronic medium, provisions regarding voting are reserved.

Voting for the Board of Directors is applied through secret vote and open counting.

The right of attendance and voting at the General Assembly cannot be bound to the condition of the fact that the shareholder files his votes before any association.

MODIFICATION OF THE MAIN AGREEMENT

ARTICLE - 22 – Making and applying all the modifications on this main agreement is conditional to the permission of the Capital Market Board and the Ministry of Customs and Commerce.

Modifications on this subject are to be made after the decision of the General Assembly is registered to the Commercial Registration Office after all the preliminary permissions and necessary consents are obtained properly. The decision of modification is not to be valid against the 3rd person unless registered to Commercial Registration Office and announced properly.

ANNUAL REPORTS

ARTICLE - 23 – Reports of the Board of Directors and the auditors and the financial tables, table of attendance and the minutes of the General Assembly meeting are to be sent to the Ministry of Customs and Commerce within one month at the latest following the last meeting date of the General Assembly or to be submitted to the ministry surveyor present at the meeting.

However in addition to the above, financial reports and tables foreseen to be issued by the Capital Market Board and the independent auditor's report are to be delivered to the Capital Market Board within the frames of principles and procedures specified by the Capital Market Board and announced to public.

FISCAL TERM

ARTICLE - 24 – The fiscal term of the Company is the calendar year that starts from the first day of the month January and ends on the last of December.

DETERMINING AND DISTRIBUTION OF PROFIT

ARTICLE - 25 – The Company is to distribute its profit in accordance with the profit distribution policy specified within the frames of provisions of Turkish Commercial Code and the legislation of the Capital Market Board.

After the amount required to be paid and reserved such as overall expenses, several redemption costs and taxes and other financial obligations required to be paid and reserved by the legal entity of the Company are deducted from the revenues determined at the end of each fiscal year, the remaining amount and the term profit foreseen in the annual balance sheet, after the loss of the previous year is deducted as well, if any, is the net profit of the Company.

In distribution of net profit, following steps are to be followed:

General Legal Reserve Fund:

a) % 5 is reserved as legal fund.

The First Dividend:

b) Of the remaining amount, from the amount to be found by adding the donation amount made, if any, within the year, the first dividend is to be reserved as specified by the General Assembly within the frames of profit distribution policy and in accordance with the provisions of the legislation.

c) After the above deductions are made, the General Assembly is entitled to decide upon distribution of dividend to the members of the Board of Directors and officers, service personnel and workers, foundations established for several purposes and the persons and institutions of similar characteristics.

The Second Dividend:

d) After the amounts specified in clauses (a), (b) and (c) above are deducted from the net term profit, the General Assembly is entitled to distribute from the remaining amount, partly or fully, as the second dividend and to reserve as reserve fund optionally according to article 521 of Turkish Commercial Code.

General Legal Reserve Fund:

e) Of the amount decided upon to be distributed to the shareholders and to others who join the profit, after the dividend at the rate of % 5 is deducted, tenth percent of the amount found is to be added to general legal reserve fund according to the 2nd clause of article 519.

Unless the reserve fund required to be reserved legally is reserved, the dividend specified in the main agreement is distributed in cash and/or in stocks; it cannot be decided to reserve further reserve fund, to transfer profit to next year and to distribute the dividend to the members of the Board of Directors and officers, service personnel and workers, foundations established for several purposes and the persons and institutions of similar characteristics.

The rate and form of the premium and bonus to be given to the Board of Directors is to be determined by the decision of the General Assembly. The amount of the premium and bonus to be distributed to officers and service staff is to be decided upon the suggestion of the Board of Directors by the General Assembly.

The dividend is to be distributed equally to all of the shares available by the date of distribution not taking into consideration the dates of issue and acquisition.

The time and procedure of distribution of the profit decided upon to be distributed are to be agreed upon the suggestion of the Board of Directors on this subject by the General Assembly.

According to the provisions of this main agreement, the profit given by the General Assembly cannot be taken back.

DATE OF DISTRIBUTION OF PROFIT

ARTICLE - 26 - The General Assembly of Shareholders to decide on the subjects concerning the use of Annual net profit such as the date and procedure of distribution of the net profit upon proposal of the Board of directors. According to the provisions of this main agreement, the profit distributed cannot be taken back. Article 512 of Turkish Commercial Code is reserved.

RESERVE FUND

ARTICLE - 27 – Regarding the reserve funds reserved by the Company, provisions of articles 519 and 523 of Turkish Commercial Code shall apply.

AGREEMENT TO BE SENT TO THE MINISTRY

ARTICLE - 28 – The Company is to print and hand the main agreement to partners while to send 1 copy to each of the Capital Market Board and to the relevant ministry.

COMPLIANCE WITH THE INSTITUTIONAL MANAGEMENT PRINCIPLES

ARTICLE- 29 - The institutional management principles specified by the Capital Market Board and the content of the institutional management conformity reports, their publishing, grading of conformity with the institutional management principles of partners and the principles and procedures regarding independent membership of the Board of Directors.

The transactions made without obeying the Capital Market Board and the decisions of the Board of Directors taken disregarding the obligatory principles are deemed as invalid and contrary to the main agreement.

Regarding application of Institutional management principles, for transactions considered as important and transactions concerning laying mortgage and pledge and guarantee on behalf of the third persons, regulations concerning the institutional management of the Capital Market Board shall apply.

Before starting the procedures of characteristics to be specified by the Capital Market Board between the Company and the relevant parties, decision of the Board of Directors is required that specify the principles of the procedure. In order to apply the said decision of the Board of Directors, consent of the independent members of the Board of Directors is sought. In case the independent members of the Board of Directors do not approve the said procedure, this case is to be announced to public within the frames of public enlightening regulations bearing sufficient data regarding this procedure and the said procedure is to be offered for approval of the General Assembly. At the said General Assembly meetings, decision is made at the meeting where the parties to the procedure and the relevant people cannot vote. In discussion of this article at the General Assembly meeting, meeting quorum is not sought; decision is made by the simple majority of those who have the right to vote. Decisions of the Board of Directors and the General Assembly meetings not taken in accordance with the rules specified in this clause are considered as invalid.

PRIVATE ASSEMBLY MEETING OF THE PRIVILEGED SHAREHOLDERS

ARTICLE - 30 –The General Assembly meeting for modifying the main agreement, decision at the meeting of Board of Directors for increase of the capital, in case of the characteristic to breach the rights of privileged shareholders, private board meeting of the privileged shareholders, are to be made to approve modification decision of the main agreement according to article 454 of Turkish Commercial Code.

Private board of the privileged shareholders meets by the sixty percent majority representing capital and at the meeting the decisions are taken by the majority representing the shares attending the meeting.

At the General Assembly, if the privileged shareholders or their proxies voted positively for modification of the main agreement, in accordance with the meeting and decision quorums, no further private meeting is to be held.

SECURITIES BEARING THE RIGHT OF PURCHASING AND EXCHANGING WITH DEBT INSTRUMENTS

ARTICLE – 31 - Regarding bonds, financing bonds, asset-backed commercial papers (abcp), including those issued on discount principle, other debt instruments, bonds bearing the right of purchasing and exchange and any kind of securities, the Board of Directors is authorized to determine the conditions

and the amount to which the export is to be subject, under the provisions of the Turkish Commercial Code, the Board of Capital Market and the relevant legislation.

The decision of the Board of Directors is to include all the provisions and terms required for the securities. Securities subject to this provision may be registered to holder or order and with nominal value. Cost of Debt instruments have to be in cash and to be fully paid on delivery.

The total amount of capital market instruments of debiting instrument to be issued by issuers is to exceed the limit to be specified by the Capital Market Board. The Board may specify different limits according to the characteristic of the debt instrument issued and the issuers.

Provisions of legislation regarding the Board of Capital Market are reserved.

PERPETUAL BONDS

ARTICLE – 32 - General Assembly may decide upon the issue of perpetual bonds due to shareholders the value of which is destroyed in accordance with law, the creditors or to similar reasons, on behalf of those related with the company. Article 348 of Turkish Commercial Code shall apply for these bonds.

Perpetual bonds may be registered to order and to holder. Holders of perpetual bonds cannot be awarded with shareholder rights; however, these people may be awarded with the right to join the net profit, the amount remained after liquidation or to purchase the shares to be issued.

ATTENDANCE TO MEETINGS OF THE BOARD OF DIRECTORS IN ELECTRONIC MEDIUM

ARTICLE – 33 – Those entitled to attend the meetings of the Board of Directors/managers of the Company may attend the meetings in electronic medium as well according to article 1527 of Turkish Commercial Code. The Company, as required by provisions of Regulations regarding General Assembly Meetings to be Held in Electronic Medium at Joint Stock Companies Outside the General Assemblies of Commercial Companies, may install an electronic General Assembly system that enables the right owners to attend the General Assembly meetings, to state their views, to make suggestions and to vote as well as purchase service from enterprises that own these systems installed for this purpose. At all the General Assembly meetings to be held, as required by provisions of the main agreement, the principal right owners and their representatives are provided to exercise their rights through the installed or supporting system arranged under the provisions of the said Regulations.

ATTENDANCE TO MEETINGS OF THE GENERAL ASSEMBLY IN ELECTRONIC MEDIUM

ARTICLE – 34 - Right owners who are entitled to attend the Company General Assembly meetings may attend these meetings through electronic medium as required by article 1527 of Turkish Commercial Code. The Company, as required by provisions of Regulations regarding General Assembly Meetings to be Held in Electronic Medium at Joint Stock Companies, may install an electronic General Assembly system that enables the right owners to attend the General Assembly meetings, to state their views, to make suggestions and to vote as well as purchase service from enterprises that own these systems installed for this purpose. At all the General Assembly meetings to be held, as required by provisions of the main agreement, the principal right owners and their representatives are provided to exercise their rights through the installed system arranged under the provisions of the said Regulations.

Attending the General Assemblies in electronic medium results in the rights of making a suggestion, explaining a view and voting and all the legal consequences of physical attendance and voting.

VARIOUS PROVISIONS

ARTICLE – 35 – For items not specified in this main agreement, provisions of Turkish Commercial Code and the relevant legislation shall apply.

NAMES, ADDRESSES AND NATIONALITIES OF THE FOUNDERS

- 1- KÖKSAL AHISKA T.R.
Kuzguncuk, Paşa Limanı Cad. N: 141 İstanbul
- 2- MUSTAFA AKBULUT T.R.
Kapalıçarşı, Acıçeşme N: 15 İstanbul
- 3- CAHİT AKAGÜN T.R.
Sıracevizler İyiniyet Sk. N: 23 Şişli-İstanbul
- 4- HÜSEYİN CELAL AKAGÜN T.R.
Alacahamam Cad. N:53 Marputçular-İstanbul
- 5- NURİ AKBEZ T.R.
Muhafazacılar Sk. N: 4-16 Kapalıçarşı-İstanbul
- 6- ABDULLAH AKSOY T.R.
Kapalıçarşı, Güllaç Sk. N:1 İstanbul
- 7- FUAT ALICI T.R.
Kapalıçarşı, Çuhacı Han Sk. N: 17 İstanbul
- 8- CELAL ALICI T.R.
Yıldız Posta Cad. PTT arkası Fidan Sitesi N: 10
Gayrettepe-İstanbul
- 9- HÜSEYİN ALTINBÜKEN T.R.
Kapalıçarşı, Karamanlı Sk. N: 3 İstanbul
- 10- RECEP ÇAĞLI ALTUNCU T.R.
1.Kısım A-28 D: 6 Ataköy-İstanbul
- 11- KAZIM ASLANBEK T.R.
Cihangir, Sormagir Sk. N: 87/4 İstanbul
- 12- SAİT ASİL T.R.
Kapalıçarşı, Cuhacıhan N: 41 İstanbul
- 13- HAYRİ ATAY T.R.
Kapalıçarşı, Akikçiler Sk. N: 19 İstanbul
- 14- METİN ALTINEL T.R.
Erenköy, Sigortaevleri Afşar Sk. N: 12 Kadıköy-İstanbul
- 15- ÇETİN BAŞDOĞAN T.R.
Mercan, Tıgırcılar Kızlarağası Han N: 11 Kapalıçarşı-İstanbul
- 16- BEDROS BAHARYAN T.R.
Kürkçüler, Rubiye han üst kat Kapalıçarşı-İstanbul
- 17- CİHAN BEKTAŞ T.R.
Bağdat Cad. Zincirli köşk sok. N: 310 Erenköy-İstanbul

- 18- CEYLAN BEKTAŞ T.R.
Mücahit Sk. Mücahit Apt. N: 6/2 Suadiye-İstanbul
- 19- NAİM BEKTAŞ T.R.
Kapalıçarşı, Kalpakçılar Cad. N: 107 İstanbul
- 20- İHSAN BEKTAŞ T.R.
Karamanlı Sk. N: 7-9 Kapalıçarşı-İstanbul
- 21- İSMET BENLİ T.R.
Gazi Mah. Gümüşlü Cad. N: 23/1 Polatlı-Ankara
- 22- METİN BENLİ T.R.
Gazi Mah. Gümüşlü Cad. N: 23/2 Polatlı-Ankara
- 23- MUSTAFA BİRGÜL T.R.
Kapalıçarşı, Çuhacıhan Sk. N: 13 İstanbul
- 24- MEHMET İHSAN BOYBEYİ T.R.
Kapalıçarşı, Acıçeşme Sk. N: 22 İstanbul
- 25- MUSTAFA CÜMBÜŞ T.R.
Ataköy 1. kısım B 15 Blok D: 1 Bakırköy-İstanbul
- 26- MEHMET HANEFİ CÜMBÜŞ T.R.
Aksaray Cad. N: 10 Laleli-İstanbul
- 27- EMANULLAH ÇELEBİ T.R.
Yeni PTT üstü Beşiktaş-İstanbul
- 28- MEHMET ÇELİKZİNCİR T.R.
Kapalıçarşı, Reisoğlu Sk. N: 37 İstanbul
- 29- OSMAN KÜÇÜKDANIŞMAN T.R.
Camikebir Mah. Boyacı Sk. N: 9 Ezine-Çanakkale
- 30- MİRAN DELİCE T.R.
Feriköy, Gediz Sk. N: 8/3 İstanbul
- 31- MEHMET DENİZ T.R.
Karamgasse 32 3011 Bern İsviçre
- 32- ALİ ERDİNÇ T.R.
Bedesten İçinde kuyumcu N: 2 Bursa
- 33- MUSTAFA İHSAN KAFAR T.R.
Kapalıçarşı, Ağa Sk. N: 61 İstanbul
- 34- OSMAN GEVREK T.R.
Kapalıçarşı, Uncuoğlu Sk. N: 27 İstanbul
- 35- ADNAN GÜRSOY T.R.
Kapalıçarşı, Akikçiler Sk. N: 15 İstanbul

- 36- İBRAHİM GÜNGÖR
Kapalıçarşı, Kuyumcular Cad. N: 18 İstanbul T.R.
- 37- ERDOĞAN GÜVENSAN
Bağdat Cad. Ar Apt. N: 164/7 Feneryolu Kadıköy-İstanbul T.R.
- 38- FİKRİ GÜNAY
Varakçı Sk. N: 27 Kapalıçarşı-İstanbul T.R.
- 39- KEMAL HAMURCULU
Yeşil Kır Sk. N: 11 Erenköy-Kadıköy-İstanbul T.R.
- 40- ADNAN HARAÇÇIZADEOĞLU
1.Kısım A 29 D: 8 Zübeydahanım Cad. Ataköy-İstanbul T.R.
- 41- M.FATİH HIYAMLI
Yeşilyurt, Ürgüplü Sk. N: 56/5 İstanbul T.R.
- 42- MEHMET HULUSİ HOŞGÖR
Karamanlı Sk. N: 5 Kapalıçarşı-İstanbul T.R.
- 43- M.EMİN HOŞGÖR
Karamanlı Sk. N: 5 Kapalıçarşı-İstanbul T.R.
- 44- ALİ HOŞGÖR
Mercan, Tıgıclar Pastırmacı Han N: 8 Kapalıçarşı-İstanbul T.R.
- 45- AZİZ İZGÖRDÜ
Dr. Ergin Cad. Evren Apt. N: 4/19 Göztepe-İstanbul T.R.
- 46- M.VASIF KARSLIGİL
Abdüllatifpaşa Cad. Aksaray Köşk Sineması Aksaray-İstanbul T.R.
- 47- YAHYA KARSLIGİL
Yıldız Üniversitesi Mühendislik-Bilgisayar Bilimleri Öğretim
Üyesi Beşiktaş-İstanbul T.R.
- 48- M.RAİF KARSLIGİL
Kapalıçarşı, Uncuoğlu Sk. N: 10-12 İstanbul T.R.
- 49- NEŞET KARSLIGİL
İhlamur yolu Ceyhan Apt. D: 6 Nişantaşı-İstanbul T.R.
- 50- M.ERDOĞAN KARSLIGİL
Nevşehirli İbrahimpasha Cad. N: 31/5 Fatih-İstanbul T.R.
- 51- ATASAY KAMER
Kapalıçarşı, Karakol Sk. N: 16 İstanbul T.R.
- 52- OSMAN KAMER
Kapalıçarşı, Karakol Sk. N: 16 İstanbul T.R.
- 53- HASAN KAĞNICI
Kuyumculariçi Ağa Cad. N: 43 Kapalıçarşı-İstanbul T.R.

54- KİRKOR KELLEKYAN Kapalıçarşı, Kuyumcular Cad. N: 23-25 İstanbul	T.R.
55- ŞABAN KILIÇ Bayraktar Sk. N: 34 Düzce	T.R.
56- ALİ KUYUMCU Uncuoğlu Sk. N: 26-32 Kapalıçarşı-İstanbul	T.R.
57- KEMAL KUYUMCU Halıcılar çarşısı N: 101 Kapalıçarşı-İstanbul	T.R.
58- BEHÇET KÖKÇÜOĞLU Zincirlihan Alt kat N: 33 Kapalıçarşı-İstanbul	T.R.
59- M.YUSUF ORMANCI Egemen Sk. N: 7 kalamış Kadıköy-İstanbul	T.R.
60- ALİ ORMANCI Gazi Cad. N: 13/A Giresun	T.R.
61- S.BEDROS ORUNCAKÇIEL Howick's Fine Gifts 15301 Ventura BLVD. Sherman Daks Galeria 91403 A.B.D.	T.R.
62- MEHMET OKSAL Kaptanpaşa Mah. İETT Sitesi I Blok B Kapısı D: 9 Şişli-İstanbul	T.R.
63- MÜNİR AHMET OĞUZ Kalpakçılar Sk. N: 58 Kapalıçarşı-İstanbul	T.R.
64- MEHMET ÖZTÜRK Terzibaşı Aralık Sk. N: 5 Kapalıçarşı-İstanbul	T.R.
65- RAŞİT ÖZTÜRK Kuyumcular Cad. Güllaç Sk. N: 7 Kapalıçarşı-İstanbul	T.R.
66- HAYRİ ÖZKARSLI Yıldız Posta Cad. Fırın Sk. Nil Apt. N: 55/A Beşiktaş-İstanbul	T.R.
67- ÖNDER ÖZTÜREL Kapalıçarşı, Akikçiler Sk. N: 19 İstanbul	T.R.
68- AHMET F. ÖZMEL Akikçiler Sk. N: 18-20 Kapalıçarşı-İstanbul	T.R.
69- KEMAL PEKER Anafartalar Cad. N: 350 İzmir	T.R.
70- ANTRANİK PEKAYVAZ Kapalıçarşı, Çuhacı Han N: 2 İstanbul	T.R.
71- M.MESUT PİŞİRİCİ Kapalıçarşı, Terzibaşı Aralık Sk. N: 10 İstanbul	T.R.

72- ZÜHTÜ SARGIN Kapalıçarşı, Kızlarağası Han N: 1-4 İstanbul	T.R.
73- KEMAL SERENGİL Kapalıçarşı, Uncuoğlu Sk. N: 27 İstanbul	T.R.
74- ATILLA SÖNMEZ Mercan, Tıgçılar İmam Ali han N: 21/2 Kapalıçarşı-İstanbul	T.R.
75- ALİ SÜRME LİHİNDİ Kunduracılar Cad. N: 3 Gaziantep	T.R.
76- HIRANT SUCU Kapalıçarşı, Cevahir Bedesten N: 1/2 İstanbul	T.R.
77- SAMİ SUCU Caddebostan Bağdat Cad. N: 295/9 Kadıköy-İstanbul	T.R.
78- EKREM ŞAHİN Trabzon Kuyumcular çarşısı N: 15 İstanbul	T.R.
79- MEHMET ŞENEREN Anafartalar Cad. N: 81/A Ankara	T.R.
80- ATIF ŞOHOĞLU Cinnah Cad. N: 7/10 Çankaya-Ankara	T.R.
81- AHMET ŞEREF OĞLU Gençtürk Cad. Ağa yokuşu N: 12 Otel Washington Laleli-İstanbul	T.R.
82- NURİ ŞEREF OĞLU Kapalıçarşı, Kılıççılar Sk. N: 1 İstanbul	T.R.
83- ABDULLAH TAŞKIN H. Edip Adıvar Mah. İ.E.T.T. Blokları 3 Blok E/7 İstanbul	T.R.
84- HIRANT TERCAN Kapalıçarşı, Kalpakçılar Cad. N: 95-97 İstanbul	T.R.
85- FAHRİ TEZCAN Şenlikköy, Derya Sk. N: 10 Florya-İstanbul	T.R.
86- M. SABRİ TOPPAMUK Balıkesir Cad. N: 9 Mustafakemalpaşa-Bursa	T.R.
87- İBRAHİM AVNİ TORUN Hürriyet Cad. N: 70 Kırıkkale-Ankara	T.R.
88- SITKI TİKVEŞ Kızılelma Cad. Tanık Apt. N: 28 K: 3 D: 5 Kocamustafapaşa-İstanbul	T.R.
89- NESİMİ TIRPAN 27 Mayıs Hürriyet Cad. N: 59/B Bandırma	T.R.

- 90- M.NECMETTİN TOPAL T.R.
Kapalıçarşı, Kuyumcular Cad. N: 67 İstanbul
- 91- NİZAMETTİN ULUDAĞ T.R.
Moda Cad. Borucu İşhanı N: 28/302 Kadıköy-İstanbul
- 92- ALİ ÜNLÜ T.R.
Kapalıçarşı, Kuyumcular Cad. N: 16 İstanbul
- 93- BEYHAN ÜSTDAĞ T.R.
Arabacıoğlu Sk. N: 22 Kapalıçarşı-İstanbul
- 94- MURAT TURGUT ÜSTÜNER T.R.
Kapalıçarşı, Kuyumcular Cad. N: 90-92 İstanbul
- 95- ASUMAN YARGILI T.R.
Yeşilköy, Serbesti Cad. N: 46/3 İstanbul
- 96- NADİRE YARGILI T.R.
Yeşilköy, Serbesti Cad. N: 46/3 İstanbul
- 97- ADNAN SAFFET YARDIM T.R.
Caddebostan Santral Şen Sk. Neşe Apt. K: 3 Kadıköy-İstanbul
- 98- ALİ HAYDAR YEĞİN T.R.
Kalpakçılar Cad. N: 153-155 Kapalıçarşı-İstanbul
- 99- SITKI YELTEKİN T.R.
Kapalıçarşı, Kuyumcular Cad. N: 14 İstanbul
- 100- OVANİS YILDIZ T.R.
Kapalıçarşı, Reisoğlu Sk. N: 15-17 İstanbul

Note:

500.000.- TL constituting the founding capital has been covered by 100 founders each paying 5.000.- TL.

*I the undersigned hereby certify document
herein has been translated from Turkish to
English in authentic form and manner by myself.
Certified Translator
NURAY SENGELLİ*